

Message Text

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ORIGIN EUR-12

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DRAFTED BY EUR/EE:DNMILLER/RN

APPROVED BY EUR/EE:CBROWN

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R 031703Z MAR 76

FM SECSTATE WASHDC

TO AMEMBASSY BUDAPEST

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E.O. 11652: N/A

TAGS: EFIN, HU

SUBJECT: ANNUAL HUNGARIAN PAYMENT UNDER CLAIMS AGREEMENT

1. THE CLAIMS AGREEMENT RELATES THE AMOUNT OF THE ANNUAL HUNGARIAN PAYMENT TO THE VALUE OF U.S. DOLLAR IMPORTS FROM HUNGARY IN PREVIOUS YEAR, AS PUBLISHED IN FT 990. THE FIGURE FOR 1975, APPEARING IN TABLE I-4A, IS 34.7 MILLION DOLLARS. GOH MUST BE INFORMED OF THIS FIGURE BEFORE MARCH 31. THE AMOUNT PAYABLE TO THE US IS 6 PER CENT OF THIS OR 2,092,000 DOLLARS. THIS LATTER CALCULATION NEED NOT BE EXPLAINED TO HUNGARIANS.

2. YOU MAY USE YOUR DISCRETION ON THE TIMING OF NOTIFICATION, AS LONG AS THE NOTE IS PRESENTED THIS MONTH. EMBASSY SHOULD INFORM DEPARTMENT OF DATE AND NUMBER OF THE NOTE.

3. REQUEST EMBASSY INFORM BY NOTE AS FOLLOWS: QUOTE:

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PURSUANT TO INSTRUCTIONS FROM MY GOVERNMENT AND TO

ARTICLE IV, SECTION (3) OF THE AGREEMENT BETWEEN THE
GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE
GOVERNMENT OF THE HUNGARIAN PEOPLE'S REPUBLIC REGARDING
THE SETTLEMENT OF CLAIMS, CONCLUDED IN WASHINGTON MARCH 6,

1973, I HAVE THE HONOR TO INFORM THE GOVERNMENT OF THE
HUNGARIAN PEOPLE'S REPUBLIC OF THE FOLLOWING: THE
FOB VALUE OF DOLLAR IMPORTS INTO THE UNITED STATES
FROM HUNGARY, TAKEN FROM THE OFFICIAL PUBLICATION OF THE
UNITED STATES DEPARTMENT OF COMMERCE (THAT IS, FT. 990
"U.S. FOREIGN TRADE HIGHLIGHTS OF EXPORTS AND IMPORTS",
DECEMBER 1975) DURING 1975 IS 34.7 MILLION DOLLARS.
END QUOTE.

4. EMBASSY MAY WISH TO POINT OUT THAT THE AMOUNT PAYABLE
TO THE U.S. THIS YEAR IS CONSIDERABLY LESS THAN HALF OF
LAST YEAR'S PAYMENT (4,524,000).

5. FYI: DEPARTMENT BELIEVES THAT WHETHER OR NOT FULL PAY-
MENT BY GOH IS ASSURED, WE MUST FORMALLY FURNISH THE GOH
THE IMPORT STATISTIC SPECIFIED IN THE CLAIMS AGREEMENT.
TEXT OF NOTE, WHICH IS IDENTICAL TO OUR 1974 AND 1975
NOTES, IS LIMITED TO THIS PURPOSE. END FYI. KISSINGER

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Message Attributes

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Margaret P. Grafeld
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